

# OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 27, 2014

BILL NUMBER: HB 2580 STATUS AND DATE OF BILL: Introduced 12/30/13

AUTHORS: House Thomsen Senate n/a

TAX TYPE (S): Compete with Canada Film Rebate SUBJECT: Rebate

PROPOSAL: Amendatory

HB 2580 proposes to amend 68 O.S. § 3626 (*Compete with Canada Film Act*) by extending the sunset date from July 1, 2014 to July 1, 2024.

EFFECTIVE DATE: July 1, 2014 - Emergency

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 15: -0-

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 15: No additional cost or savings are anticipated due to this proposed legislation.

Jan. 27, 2014  
DATE

Rick Miller  
DIVISION DIRECTOR

mck

1-28-14  
DATE

Reece Womack  
REECE WOMACK, ECONOMIST

Jan 28, 2014  
DATE

Dawn Cash  
FOR THE COMMISSION

**ATTACHMENT TO FISCAL IMPACT - HB 2580[Introduced] Prepared January 27, 2014**

HB2580 proposes to amend 68 O.S. § 3626 (*Compete with Canada Film Act*) by extending the sunset date from July 1, 2014 to July 1, 2024.

No reduction in revenue is expected as the result of the sunset date extension.